

Explanation of variances – pro forma

Name of smaller authority: **Burnham Thorpe Parish Council**

County area (local councils and) **West Norfolk**

Insert figures from Section 2 of the AGAR in all **blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,263	15,143				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,161	10,975	814	8.01%	NO		
3 Total Other Receipts	830	503	-327	39.40%	YES		See Attached
4 Staff Costs	4,669	4,929	260	5.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,442	6,256	1,814	40.84%	YES		See Attached
7 Balances Carried Forward	15,143	15,436				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,143	15,436				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,120	26,000	880	3.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable