

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Tree Works	2000		
Election Costs	1000		
General Maintenance	900		
External Audit Fees	300		
Legal Fees	1500		
CIL	2293.95		
Hall hire	150		
Laptop Expenses	250.01		
Grounds Maintenance MP	170		
		8393.96	
General reserve	4869		
		4869	
Total reserves (must agree to Box 7)			13262.96