

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Tree Works		2000	
Election Costs		1000	
General Maintenance		900	
External Audit Fees		300	
Legal Fees		1500	
CIL		2293.95	
Hall hire		150	
Laptop Expenses		250.01	
Grounds Maintenance MP		170	
			8393.96
General reserve		4869	
			4869
Total reserves (must agree to Box 7)			<u>13262.96</u>