

Explanation of variances – pro forma

Name of smaller authority: **Burnham Thorpe Parish Council**

County area (local councils and) **West Norfolk**

Insert figures from Section 2 of the AGAR in all **blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,695	13,263				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,974	10,161	1,187	13.23%	NO		
3 Total Other Receipts	888	830	-58	6.53%	NO		
4 Staff Costs	3,898	4,669	771	19.78%	YES	Salary increase backdated to 1st April 2023 by Union to allow for payrise was on £13.95 per hour risen to £14.95. Hours were increased from 5 hours a week to 6 hours a week. Overtime also paid for	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,396	4,442	46	1.05%	NO		
7 Balances Carried Forward	13,263	15,143				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,263	15,143				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,120	25,120	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable